



SURANA COLLEGE
#16, South End Road, Bengaluru-04

RESOURCE MOBILIZATION POLICY

OBJECTIVE

1. Growth and development in a planned and phased manner
2. Sustainability as a major concern at every level
3. Make every plan to suit the vision and objectives of the Institute
4. Periodic strategic planning for mobilization, allocation and utilization resources

POLICY

- Institution should be financially viable from the revenue generated in the way of Student fee.
- To have an 'investment plan' with available funds for short term or long term investments
- To have an 'alternative model' that relies on infrastructure development through donors and foundations if required
- To make optimal utilization of Infrastructure and other resources to generate revenue
- Manage maintenance and operational costs through fees

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STRATEGIES TO DEVELOP ALTERNATE CHANNELS OF FUND GENERATION

- Develop an investment plan for the funds at the disposal of the Institute
- Maximize returns from use of the infrastructure of the Institute by lending the facilities during weekends/ holidays/late working hours for different academic needs

FINDING RESOURCES

- Depend mainly on fundraising for capital expenses and infrastructure
- Depend on fees for running expenses, maintenance and normal development and expansion
- Provisions made for cross subsidy of non-viable but socially relevant courses
- Resource Sources and agencies

- i. Student fee
- ii. Interest earnings
- iii. GDA Foundation Trust
- iv. Micro Labs Ltd
- v. Foundations /NGO
- vi. Corporate Houses
- vii. Individuals
- viii. Government Grants
- ix. Alumni around the world
- x. Infrastructure Outsourcing
- xi. Consultancy and Knowledge sharing
- xii. Dry and wet waste management



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PRACTICE

- GDA Foundation monitors fundraising and infrastructure development
- Institute adheres to Utilization of budget approved for academic expenses and administrative expenses by management.
- After final approval of budget the purchasing process is initiated by purchase committee which includes all head of departments and Finance officer, accordingly the quotations called and after the negotiations purchase order are placed.
- The payments is released after delivery of the respective goods it is done as per the terms and conditions mentioned in Purchase order.
- All transaction has transparency through bills and vouchers .The bill payments are passed after testing & verification of items. Only authorized person operate the transaction through bank.
- Respective faculty member ensures that whether suitable equipment/machinery with correct specification is purchased.
- The entire process of the procurement of the material is monitored by the Purchase committee and Principal at institute level then the finance department at Trust office level.
- Financial audit is conducted by chartered accountant every financial year to verify the compliance.
- Statutory audit firm handles all accounts and Tax related matters