



This Memorandum of Understanding is made on the 13th Day of May 2022

BETWEEN

**SURANA COLLEGE (AUTONOMOUS)
No. 16, South End Road,
Bangalore -560 004, INDIA**

AND

**NAVJYOTI INDIA FOUNDATION
Khasra No. 99, Majri Karala, Main Kanjhawala Road,
Near Sector – 22 Rohini, Delhi- 110081, India**

BACKGROUND

The Surana Educational Institutions and the Navjyoti India Foundation recognize the value of cooperation and have agreed to enter into this Memorandum of Understanding (“MOU”) to collaborate in academic and research activities on the basis of mutual benefit.

1. PURPOSE OF THE MEMORANDUM

Subject to mutual consent, the areas of cooperation will include programs offered at either institution as thought desirable and feasible for the respective party and that each participant believes will contribute to the benefit of students and faculty. This Memorandum indicates the parties' willingness to continue discussions regarding the following initiatives, as the first step in building a continuing productive relationship between the two institutions.

Cooperation shall be carried out through such activities as:

- 1.1 Joint research activities and publications
- 1.2 Case studies/case let development

- 1.3 Scholarships and admissions to deserving students recommended by Navjyoti India Foundation in various courses by Surana College (total number of students every year will be agreed through mutual discussions)
- 1.4 Support in the Development of impact measurement tools, academic materials, IT, website management, content development, etc.
- 1.5 Short-term academic programs and expert sessions for employees and beneficiaries
- 1.6 Internships / Placements
- 1.7 Any other project which may be mutually decided from time to time and are viewed as beneficial and impacting.

2. IMPLEMENTING THE GOALS OF THE MoU

- 2.1 The areas of cooperation between the Parties will be mutually agreed upon by the Parties.
- 2.2 Before engaging in any cooperation that involves an exchange of resources, funding, or the development or use of intellectual property, the Parties will enter into a separate written agreement covering the relevant aspects of funding and obligations pertaining to the specific project under consideration, which will be binding on each Party

3. COORDINATORS

- 3.1 During the Term, each institution shall designate a coordinator for this Memorandum, who will serve to advise the partner on revisions, expirations, and any other matter concerning the language and spirit of this document.
- 3.2 The coordinators must consult with each other as reasonably required to review the operation of the MoU.
- 3.3 A Party may change its coordinator by providing written notice to the other Party

4. TERM, REVIEW, AND TERMINATION

- 4.1 The implementation of this agreement will commence on the date of signing and remain in force for three years thereafter. It will automatically be renewed for an additional three years unless either party submits notice of termination within six months of the expiry date.
- 4.2 The Memorandum of Understanding may be amended or extended between two parties for specific activities agreed upon in writing as an addendum to this agreement.
- 4.3 Both institutions understand and concur that financial obligations associated with this agreement will be negotiated between parties and are dependent upon available resources.
- 4.4 This MoU may be unilaterally terminated by either Party by providing two (2) months' written notice to the other Party.

4.5 Any separate agreement entered into by the Parties (as set out in Clause 2) may survive termination or expiration of this MoU.

5. EFFECT OF MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding serves only as a record of the Parties' intentions and does not constitute or create, any legally binding or enforceable obligations, expressed or implied, under domestic or international law.

6. NO AGENCY

Nothing contained herein is to be construed so as to constitute a joint venture partnership or formal business organization of any kind between the Parties or so to constitute either party as the agent of the other.

7. INDEMNITY

Both the parties hereby agree to indemnify and hold harmless each other against any and all damages which directly arise out of, or result from, or may be payable by virtue of:

- falsity, incompleteness, default, breach, or inaccuracy of any of the claims, representations or obligations set under this MoU.

8. DISPUTE RESOLUTION

Any dispute arising out of the interpretation or implementation of this MoU shall be settled amicably by consultation or negotiation among both parties.

9. CONFIDENTIALITY

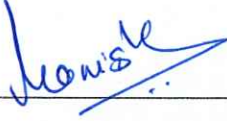
The Parties acknowledge that they shall, in the course of performing their responsibilities under this MoU, if or when exposed to or acquire confidential information concerning either Surana Educational Institutions or Navjyoti India Foundation, shall hold to this confidential information in strict confidence and not to copy, reproduce, sell, assign, license, market, transfer or otherwise dispose of, give or disclose such information to third parties, and not to use such information for any purposes whatsoever other than the performance of this MoU. This stands true for any and all of the Parties' affiliates or employees who have this information through the same.

The following signatures are affixed as acknowledgment and notification of the terms of this

Memorandum of Understanding:

EXECUTED BY THE PARTIES

Signed for and on behalf of:
of: Surana Educational Institutions
Foundation

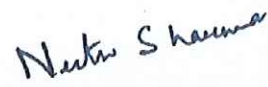


(Signature of Authorised Signatory)

Dated: May 13, 2022

Dr. Vanishree M.R.
Dean-Research & Consultancy
SURANA EDUCATIONAL INSTITUTION
Bangalore

Signed for and on behalf
Navjyoti India



(Signature of Authorised Signatory)

Neetu Sharma Joshi
Director (Urban Programs)
Navjyoti India Foundation

Dated: May 13, 2022